AMENDMENT NO		Calendar No	
Purpos	se: To improve the bill.		
IN THI	E SENATE OF THE UNITED	STATES—110th Cong., 1st Sess.	
	S. 21	91	
A		the Environmental Protection ogram to decrease emissions or other purposes.	
Refer	rred to the Committee on ordered to l	and pe printed	
	Ordered to lie on the ta	able and to be printed	
A	MENDMENTS intended to l	pe proposed by Mr. Craig	
Viz:			
1	Strike paragraph (1) o	f section 4 and insert the fol-	
2 lov	wing:		
3	(1) Additional;	ADDITIONALITY.—	
4	(A) IN GENE	RAL.—The terms "additional"	
5	and "additionality	" mean the extent to which	
6	reductions in gre-	enhouse gas emissions or in-	
7	creases in seque	stration are incremental to	
8	business-as-usual,	measured as the difference	
9	between—		

1	(i) baseline greenhouse gas fluxes of
2	an offset project; and
3	(ii) greenhouse gas fluxes of the offset
4	project.
5	(B) BIOLOGICAL SEQUESTRATION.—In the
6	case of biological sequestration, he terms "addi-
7	tional" and "additionality" mean the extent to
8	which reductions in greenhouse gas emissions
9	or increases in sequestration are incremental to
10	the baseline, measured as the difference be-
11	tween—
12	(i) the baseline established for a cho-
13	sen base year; and
14	(ii) verified net changes in greenhouse
15	gases or carbon stocks.
16	Strike paragraph (2) of section 2403(b) and insert
17	the following:
18	(2) changes in carbon stocks attributed to land
19	use change and forestry activities, including—
20	(A) afforestation or reforestation of acre-
21	age not forested as of the date of enactment of
22	this Act:

(B) sustainably managed forests resulting
in positive changes in carbon stocks, includ-
ing—
(i) long-lived wood products in use for
a period of at least 100 years; and
(ii) wood stored in landfills in accord-
ance with guidelines established pursuant
to section 1605(b) of the Energy Policy
Act of 1992 (42 U.S.C. 13385(b));
In section 2404(f)(2), redesignate subparagraph (C)
as subparagraph (D) and insert after subparagraph (B)
the following:
(C) guidelines established pursuant to sec-
tion 1605(b) of the Energy Policy Act of 1992
(42 U.S.C. 13385(b)) for use in the quantifica-
tion of forestry and agriculture offsets; and
Strike subparagraph (B) of section 2404(g)(1) and
insert the following:
(B) except in any case in which a forest is
managed under a third-party certification sys-
tem (including the Sustainable Forestry Initia-
tive, the Forest Stewardship Council, and the
American Tree Farm System), require that

1	leakage be subtracted from reductions in green-	
2	house gas emissions or increases in sequestra-	
3	tion attributable to a project.	
4	Strike subparagraph (A) of section 2404(g)(2) and	
5	insert the following:	
6	(A) in the case of biological sequestration	
7	projects, determine the greenhouse gas flux or	
8	change in carbon stocks using a base year as	
9	the baseline carbon stocks, to be established	
10	using forest and agriculture inventory quan-	
11	tification methods in accordance with section	
12	1605(b) of the Energy Policy Act of 1992 (42	
13	U.S.C. 13385(b));	
14	At the end of paragraph (1) of section 2406(a), add	
15	the following:	
16	(C) ensure that reversal certification is re-	
17	quired only for biological sequestration projects	
18	when land is sold and the offset project is not	
19	transferred.	
20	Strike paragraph (2) of section 2406(b) and insert	
21	the following:	
22	(2) Partial reversal.—	

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1	(A) IN GENERAL.—In the case of an offset
2	project that has undergone a partial reversal,
3	the Administrator shall render invalid offset al-
4	lowances issued for the offset project in direct
5	proportion to the degree of reversal.
5	(B) BIOLOGICAL SEQUESTRATION.—Par-
7	tial reversal certification under this paragraph

project is not transferred.

shall only be required for biological sequestra-

tion projects when land is sold and the offset